

Base Tax

VILLAGE OF LIPTON

BYLAW NO 03-2021

A BYLAW TO PROVIDE FOR A BASE TAX

The Council of the Village of Lipton in the Province of Saskatchewan enacts as follows:

1. This bylaw shall be known as the "Base Tax Bylaw".
2. A base tax shall apply to the types and classifications of property included in the table below:

Property Class	Mill Rate factor	Type of Property		
		Land	Improvements	Land & Improvements
Residential	1.0	\$400.00	\$700.00	\$1,100.00
Commercial & Industrial	2.7	\$400.00	\$700.00	\$1,100.00

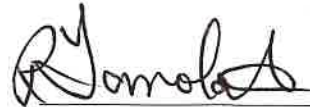
3. A levy equal to the assessed value of the property multiplied by the mill rate will be added to the base amount of tax.
4. Where a property is classified within more than one property classification by the Saskatchewan Assessment Management Agency, the base tax calculation shall be considered independently and applied and added to the taxable assessment value of the commercial classification and the taxable assessed value of the residential classification shall be multiplied by the mill rate. (Base tax + (taxable assessed commercial x mill rate) + (taxable assessed residential x mill rate)).
5. This Bylaw shall come into force and take effect on the date of the final passing thereof and taxes are deemed to be imposed and due on and from January 1st of this year.
6. A penalty of 1.25% monthly will be added to all outstanding accounts.
7. Bylaw #01-2014 is hereby repealed.

This is certified a true copy of
Bylaw 03-2021 dated this
2nd day of June, 2021
Adopted by resolution of Council on
The June 2nd, 2021 Minutes.



Wanda McLeod
Administrator





Mayor



Administrator